

# READING BOROUGH COUNCIL

## REPORT BY DIRECTOR OF RESOURCES

<b>TO:</b>	<b>POLICY COMMITTEE (ACTING AS SHAREHOLDER OF READING TRANSPORT LIMITED)</b>		
<b>DATE:</b>	<b>26 SEPTEMBER 2019</b>		
<b>TITLE:</b>	<b>READING TRANSPORT LIMITED - APPOINTMENT OF DIRECTOR</b>		
<b>LEAD COUNCILLOR:</b>	<b>COUNCILLOR BROCK</b>	<b>PORTFOLIO:</b>	<b>LEADERSHIP</b>
<b>SERVICE:</b>	<b>LEGAL &amp; DEMOCRATIC SERVICES</b>	<b>WARDS:</b>	<b>BOROUGHWIDE</b>
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### 1. EXECUTIVE SUMMARY

- 1.1 This report asks the Committee, acting as shareholder of Reading Transport Limited (RTL), to approve the appointment of the company's new Finance Director to the RTL Board.
- 1.2 Following a recent recruitment exercise Laurence Jenkins took up the post of RTL Finance Director on 2 September 2019. His appointment to the RTL Board requires formal approval from the shareholder.

### 2. RECOMMENDED ACTION

- 2.1 That the appointment of Laurence Jenkins as a Director of Reading Transport Ltd be approved.

### 3. POLICY CONTEXT

- 3.1 The Council is the shareholder of Reading Transport Ltd. The relationship between the Council as shareholder and the Board is set out in the company's Articles of Association (the Articles), which were authorised by the former Transportation Committee of the Borough Council on 21 February 1986 (Minute 190 refers).
- 3.2 The Articles require that the appointment of employee Directors is approved in writing by or on behalf of the Council. This report is to fulfil that requirement.

## **5. CONTRIBUTION TO STRATEGIC AIMS**

- 5.1 The Board is responsible for setting the policy base for Reading Transport Ltd, including addressing considerations of equality and sustainability in the company's employment practices, and in its delivery of service.
- 5.2 The successful operation of Reading Transport Ltd contributes to the following Corporate Plan priorities:
- Securing the economic success of Reading and provision of job opportunities.
  - Keeping Reading's environment clean, green and safe.

## **6. COMMUNITY ENGAGEMENT AND INFORMATION**

- 6.1 Not applicable.

## **7. EQUALITY IMPACT ASSESSMENT**

- 7.1 Not applicable.

## **8. ENVIRONMENTAL IMPACT**

- 8.1 There are no environmental concerns as a result of appointing a Director to the RTL Board.

## **9. LEGAL IMPLICATIONS**

- 9.1 Reading Transport Ltd was set up in 1986 as a company separate from the Council under the provisions of the Transport Act 1985. The Company's Memorandum and Articles of Association were incorporated on 27 March 1986.

## **10. FINANCIAL IMPLICATIONS**

- 10.1 There are no direct financial implications for the Council resulting from this report.

## **11. BACKGROUND PAPERS**

- 11.1 Articles of Association of Reading Transport Ltd.